The World Business Angels Investment Forum
An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI)

World Smart Cities Economic Development Commission

Framework

As an affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) is committed to bringing together multiple stakeholders from around the world that represent various industries for the World Smart Cities Economic Development Commission. This commission is tasked with deploying a smart cities framework that will impact the entrepreneurship ecosystem, our society and the lives of future generations.

Mission Statement
The World Smart Cities Economic Development Commission aims to empower the global economy and enhance access to finance, gender equality, ethical governance, commercialization of scientific research, business transformation and financial inclusion by promoting smart cities. This collaborative approach will have a multiplier effect in terms of enabling innovation and digital transformation, stimulating the digital economy, and supporting the global entrepreneurial ecosystem.

The Roadmap
The framework will be available to all participating cities that meet the requirements set forth in the framework, including adherence to these key principles: enhancing quality of life, creating economic value, and ensuring sustainability. The framework will provide a strategic roadmap, guidelines, an implementation playbook, essential infrastructure specifications, resources for funding mechanisms, a progress tracker based on the IMD Smart City Index, a risk assessment and an audit checklist. An audit report will be prepared annually and presented to the WBAF Executive Committee for review and further planning.

The World Smart Cities Economic Development Commission will have a robust regional and global governance structure. For future directions, the Commission may consider adding research activities and developing A Smart City Index for Entrepreneurs. The Commission’s long-term strategy will be developed in close collaboration with relevant WBAF committees and will strive to harmonize all its activities in order to accelerate the attainment of the United Nations SDG 2030 goals.
Board of Directors:

Marta Delgado,
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- Aleksandar Mastilovic, WBAF Senator, IEEE Board Member, Bosnia-Herzegovina
- Robert Anderson, JD, Honorary Professor University of Nottingham, UK
- John Mavrak, Chairman, Peace City.World
**Communication**
The Commission, through its board members, will communicate with a wide range of institutions — public and private, local and international, commercial and academic. These may include NGOs, universities, institutional investors, financial institutions, public authorities, corporates, startups, angel investor networks, stock exchanges, indices, ESG advisors and rating agencies, foundations as well as the media, both general and sector-specific.

*Contact:*
Christina McGimpsey
Secretary General, World Business Angels Investment Forum
An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI)
Christina.McGimpsey@wbaforum.org

**Application link for membership in the Economic Development Commission**